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COA WELSTON ON BOUNTY I WE COOPERATION IN SURDING COMPERATION United States Senate WASHINGTON, DC 208 10

June 2, 1989

Mr. Ed Gray P.O. Box 56000 W Miani, FL 33156

Dear Mr. Gray:

Your letter to Senator McCain dated May 30, 1989, allegedly describes a April 2, 1987 meeting between you Senators McCain, Glenn, Cranston and myself. There is little relationship between the meeting you describe and the one we held. Your recollection of the meeting is so distorted as to bear no resemblance to fact.

I do not plan to get into an item by item refutation of the charges in your letter. However, I clearly recall that our meeting focused primarily on your insistence that you knew nothing of Charlie Keating or Lincoln Savings and that you recommended we meet with your regulators from San Francisco. You specifically urged us to meet with the San Francisco regulators and would not discuss any specifics of the case, pleading ignorance.

Your new allegations of "a deal" are simply false. I am surprised and disappointed that a former high Administration official would stoop to this kind of duplicity.

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Sincerely, Annis De Corcas

DENNIS DeCONCINI United States Senator

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